



ANNUAL TRANSPARENCY REPORT

FINANCIAL YEAR 2021-2022 (FROM JUNE'21 TO MARCH 22)

Recorded
Music
Performance
Ltd. (RMPL)



Annual Transparency Report 2021-22

In compliance to the Rule 65 (A) of Copyright Rule 2013, wherein a Copyright Society must draw up and make public a special report to be referred to as the annual transparency report for each financial year within six months following the end of that financial year. The copyright society shall publish on its website the annual transparency report and ensure that the annual transparency report remains available on its website for at least three years.

RMPL draws up its very first Transparency Report for the Financial Year 2021-2022 (From June 18, 2021, to 31st March 2022) with the complete information on the working of RMPL and accord of its revenue stream in the said period.

This is first time in the history of Royalty collection companies, a company has distributed royalties in the very first year of its operations. RMPL has done that and has successfully distributed and managed their expenses on its own. Moreover, has been able to pay back loans taken in the pre-registration era. This is one of the biggest achievements of RMPL and we are proud of it.



Particulars:

The Annual Transparency report contains the following information:

- a) Report on the activities in the financial year.
- b) Number of refusals to grant a License.
- c) Financial information on total Royalties Collected.
- d) The Total Royalties paid to the Author and other Owners.
- e) The Total Royalties collected but not yet attributed to Author and other Owners.
- f) The Total administrative deductions made from Royalty Collected.
- g) The details and use of the amounts deducted for the activities conducted under the welfare scheme as provided under rule 67.
- h) Information on amounts received from and paid to foreign societies or organizations.



A) Report on Activities in the Financial Year 2021-22 (from June 18th '21- March 31st, 2022)

RMPL (Recorded Music Performance Limited) is created to maximize value for Sound Recording owners while providing the highest level of transparency and efficiency. The Company is engaged in exploitation of work by public performance, by broadcasting or by communication to public of the sound recording and/or music video/ visual recording.

As this was the first year of operations of the Company, the Company has achieved the revenue from activities pertaining to licensing its members' sound recordings for communication to public in the areas of public performance and broadcast of Rs. 152,997.69 hundreds. The Company recorded Nil profit as the Company has distributed License Fees to members of Rs. 24,757.50 hundreds, set aside a contingency Fund of Rs. 20,000.00 hundreds, Copyright Establishment Fund of Rs. 30,000.00 hundreds and Welfare Fund of Rs. 5,000.00 hundreds.

The most difficult part after starting functioning is to decide about the Tariff of RMPL by taking into consideration all the needs & demands of the user group and at the same time considering the welfare of its members. In this regard RMPL decides to introduce first time in India by any company involved in the business of issuing or granting license a "3 TIER Tariff" based on their positioning geographically & socially. A detailed survey was conducted through our network in India and suggestion were invited from employees working in these areas regarding the specific demands & complaints of user group in the past. After evaluating each & every objection & complaint, RMPL comes out with a different tariff for Tier1-Tier-2 & Tier-3 Cities in India.

In the duration of 9 months RMPL has focused on all the activities which are in the interest of the user group as well as members of Music Industry in India. In this regard the important aspect to keep in mind is of the flow of Information. The crucial factor now a days for spreading Information of a company is through its website. RMPL in these 9 months has revamped its website and tried to make it user friendly. In these 9 months RMPL has made public all its Moto's, Philosophy and Vision about Music Industry in India. Report is also available at RMPL website, www.rmplindia.org.

B) Number of Refusal to Grant a License:

RMPL philosophy is to create an equal & unbiased atmosphere for all the stakeholders in the Music Industry. In this regard we will never refuse any user and will look for further gaining of royalty for our members.



C) Financial Information on Total Royalties collection:

(Amount in Hundreds)

Particulars	For the year ended 31 st March, 2022	For the period ended 31 st March, 2021
Income	152,997.69	0.00
Less: Expenses	73,240.19	3,000.00
Profit before distribution to members and transferto funds	79,757.50	0.00
Less: License fees distribution to members	24,757.50	0.00
Contingency Fund	20,000.00	0.00
Copyright Establishment fund	30,000.00	0.00
Welfare Fund	5,000.00	0.00
Profit/(Loss) before Tax	0.00	(3,000.00)
Less: Tax Expense	Nil	Nil
Current Year	Nil	Nil
Deferred Tax	Nil	Nil
Profit/(Loss) after tax	Nil	(3,000.00)

D) The Total Royalty paid to Authors & Other Owners:

The total royalties paid by RMPL to Authors & Other owners are Rs. 24,757.50 hundred.

E) The total royalties collected but not yet attributed to author and other owners

As informed earlier that RMPL's main aim is to the welfare of its members, so the royalty invoiced are 100% distributed to all the members without any pendency.

F) The total administrative deductions made from royalty collected

(Amount in hundreds)

Particular	Amount
Employee Benefit Expenses	38,871.61
Depreciation	787.78
Other Expenses	33,580.80
Total Expense	73,240.19



G) The details and use of the amounts deducted for the activities conducted under the welfare scheme as provided under rule 67

RMPL in its very first year of operation has made provision for welfare Fund of Rs. 5,000.00 hundred for members of the Copyright Society.

H) Information on amounts received from and paid to foreign societies or organizations.

In the period of the first year i.e., June 2021-March 2022, RMPL did not had any agreement with the International Societies.

(This statement along with other financial statements are available on the company's website. For any query kindly contact our office or our mail id: corporate@rmplindia.org)

RECORDED MUSIC PERFORMANCE LTD.

(A Copyright Society for Sound Recording works in India)

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