

# ANNUAL TRANSPARENCY REPORT

RECORDED MUSIC PERFORMANCE LTD.

FY 2024-2025



## Annual Transparency Report – FY 2024–2025 Recorded Music Performance Limited (RMPL)



We are pleased to present the Annual Transparency Report for FY 2024–2025 of Recorded Music Performance Limited (RMPL). This report reflects our unwavering commitment to transparency, accountability, and the responsible management of intellectual property rights and royalties.

At RMPL, our mission is to protect and promote the creative endeavors of music labels, authors, and content creators while ensuring that they receive fair compensation for their invaluable contributions to India’s cultural and artistic landscape.

This report provides a comprehensive overview of our activities, financial performance, and the impact of our initiatives during the past year. Transparency lies at the heart of our corporate ethos. We believe that open and constructive communication with our stakeholders—including labels, authors, licensees, and the wider community—is vital to building trust and fostering a vibrant creative ecosystem.

The sections of this report highlight RMPL’s key achievements as well as the challenges faced during the year. It covers licensing activities, financial statements, royalty distributions, and our ongoing commitment to social responsibility through dedicated welfare schemes. In addition, we offer detailed disclosures on foreign transactions and unattributed royalties, ensuring full clarity and accountability in our financial practices.

We recognize that the continued support and engagement of our stakeholders are essential to our success. We encourage you to explore this report, share your feedback, and engage with us. Your insights help us refine our approach and strengthen our ability to serve the interests of our valued partners.

We extend our sincere gratitude to our partners, clients, and the wider creative community for their trust and collaboration. Together, we aim to build an environment where creativity flourishes, artists are justly rewarded, and intellectual property rights are safeguarded.

Thank you for your continued support. We look forward to a future marked by greater transparency, innovation, and shared progress.



## Message from the CEO

Dear Stakeholders,

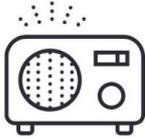
It gives me immense pride to share with you the Annual Transparency Report for FY 2024–2025. This year has been a defining chapter in RMPL’s journey as India’s registered copyright society for sound recordings. Our focus has been on deepening trust, expanding our repertoire, strengthening compliance, and ensuring that every music creator and rights holder receives the recognition and fair value they deserve.

The music ecosystem is evolving rapidly—with digital platforms, live events, and background music solutions shaping how audiences experience sound. RMPL has continued to adapt to these changes while upholding the highest standards of transparency, accountability, and fairness.

This report is not merely a compliance exercise; it is a reflection of our values. It details how we licensed, collected, and distributed royalties, our efforts in fostering industry partnerships, and our ongoing welfare initiatives for the creative community.

I extend my heartfelt gratitude to our members, partners, and licensees for their collaboration and trust. Together, we are creating a fairer, stronger, and more vibrant music licensing ecosystem for India and beyond.

Sincerely,  
Sowmya Chowdhury  
Chief Executive Officer  
Recorded Music Performance Limited (RMPL)



## Introduction

### Particulars of the Annual Transparency Report (FY 2024–2025)

In accordance with the requirements of the Copyright Act, 1957 and the Copyright Rules, 2013, this Annual Transparency Report contains the following information for the financial year 2024–2025:

#### 1. Report on Activities

A comprehensive account of the activities undertaken by RMPL during the financial year, including licensing operations, repertoire expansion, stakeholder engagement, and compliance measures.

#### 2. Refusals to Grant Licenses

The total number of instances where license applications were refused, along with the grounds for such refusals.

#### 3. Royalties Collected

Detailed financial information on the total royalties collected during the year across different licensing categories.

#### 4. Royalties Distributed

The total royalties paid to authors, labels, and other rights owners, ensuring fair and timely distribution.

#### 5. Unattributed Royalties

Disclosure of royalties collected but not yet attributed to specific authors or rights owners, along with steps being taken to identify and allocate them appropriately.

#### 6. Administrative Deductions

Information on total administrative deductions made from royalties collected, with details on cost structures and efficiency measures.

#### 7. Welfare Scheme Utilization

A statement on the amounts deducted and utilized for welfare activities under Rule 67, outlining programs and initiatives conducted for the benefit of members.

#### 8. International Transactions

Information on amounts received from and paid to foreign societies or organizations, reflecting RMPL's international collaborations and reciprocal licensing arrangements.

# 1. Report on the Activities in the Financial Year (FY 2024–2025)



In FY 2024–2025, Recorded Music Performance Limited (RMPL) continued its journey of progress, purpose, and unwavering dedication to our core mission. This Annual Transparency Report offers a detailed account of the activities undertaken during the year—initiatives that have not only strengthened RMPL’s role as a registered copyright society but also reinforced our commitment to safeguarding intellectual property rights and empowering the creative community.

At RMPL, our mission remains to serve as a trusted guardian of creative works, ensuring that music labels, authors, and content creators receive fair recognition and equitable compensation for their invaluable contributions. Over the past year, we have advanced this mission through sustained efforts in licensing, royalty management, repertoire expansion, and international collaborations.

Our activities reflect both resilience and adaptability in the face of a rapidly evolving music and intellectual property ecosystem. With every initiative, RMPL has sought to align with global best practices while staying rooted in the unique dynamics of the Indian creative landscape.

In the following sections, we present the multifaceted initiatives that defined our financial year. From forging strategic partnerships and achieving new milestones in licensing, to driving technological innovation and strengthening our social responsibility programs, each initiative reflects RMPL’s unwavering dedication to nurturing a thriving creative ecosystem.

In FY 2024–2025, RMPL consolidated its presence across all States and Union Territories of India, building on the solid foundation established in prior years. Following the remarkable revenue growth from ₹1.5 Cr in FY 2021–2022 to ₹8.27 Cr in FY 2022–2023 to 13.08 Cr. In FY 2023-2024, RMPL has continued on its growth trajectory in FY 2024–2025. This progress is the outcome of resilience, strategic focus, and the relentless efforts of the RMPL team and management, who have worked tirelessly to reshape the landscape of both mainstream and regional music within India’s rich, multilingual, and multicultural fabric.

This report is not only a transparent account of our activities but also a testament to RMPL’s resilience, vision, and the collective determination of our members, stakeholders, and partners. It showcases the tangible impact of our initiatives and charts the path forward as we continue to champion the rights and rewards of music creators.

As we reflect on the achievements of FY 2024–2025, we express our deepest gratitude to our partners, stakeholders, and the creative community for their trust and collaboration. Together, we look forward to a future defined by sustained progress, innovation, and the responsible management of intellectual property rights—ensuring that creativity continues to flourish and that its custodians are fairly rewarded.





## Strategic Objectives FY 2024–2025

During FY 2024–2025, RMPL pursued a set of strategic objectives designed to strengthen its role as a leading copyright society, drive revenue growth, and foster a sustainable creative ecosystem. These objectives reflect our commitment to balancing financial performance with social responsibility and stakeholder trust.

### Key Objectives & Initiatives

#### a. Increase Revenue Generation

Implemented strategies to grow revenue streams by exploring new markets, expanding licensing agreements across industries, and optimizing royalty collection processes to ensure efficiency and compliance.

#### b. Support Emerging Content Owners

Launched initiatives to support and promote emerging labels, authors, artists, and content creators, ensuring fair compensation, equitable opportunities, and greater visibility in a competitive market.

#### c. Technological Innovation

Invested in advanced technology and digital platforms to streamline licensing operations, enhance customer experiences, strengthen metadata management, and improve transparency in rights management.

#### d. Educational Outreach

Conducted training programs, workshops, and awareness initiatives to educate rights owners, licensees, and the public on copyright laws, licensing procedures, and the importance of intellectual property rights.

#### e. International Expansion

Explored opportunities for global collaboration and reciprocal agreements with foreign rights management organizations to maximize royalty flows for Indian creators and broaden RMPL's global footprint.



## Strategic Objectives – FY 2024–2025

### a. Transparency and Accountability

Strengthened governance practices by ensuring stakeholders had access to clear, accurate, and timely information on licensing, collections, distributions, and welfare initiatives.

### b. Community Engagement

Fostered deeper engagement with the creative community through participation in industry events, partnerships with cultural institutions, and active involvement in forums dedicated to intellectual property rights.

### c. Data Security and Privacy

Enhanced data protection frameworks and privacy safeguards to secure sensitive information related to creators, licensees, and royalty transactions.

### d. Cost Efficiency

Implemented resource optimization and cost-saving measures to ensure financial sustainability, while maintaining high-quality service delivery for members and licensees.

### e. Measuring Impact

Developed and implemented metrics and key performance indicators (KPIs) to assess the effectiveness of RMPL's activities and initiatives. These performance indicators enabled us to evaluate our impact on rights owners, licensees, and the broader creative industry, ensuring accountability and continuous improvement.

### f. Adaptation to Legal Changes

Closely monitored developments in copyright law and related regulations, ensuring that RMPL's policies and practices remained compliant and forward-looking. Proactive measures were taken to adapt licensing processes, royalty distributions, and member services to align with new legal requirements and industry standards.

At RMPL, we believe that strategic objectives must be tailored to the organization's circumstances, mission, and the evolving needs of stakeholders. Each objective in FY 2024–2025 was supported by a clear action plan and measurable performance indicators, enabling us to track progress effectively and demonstrate accountability to our members, licensees, and partners



## 2. Number of Refusals to Grant a License (FY 2024–2025)



In the fiscal year 2024–2025, RMPL is proud to report that there were no refusals to grant a license. This achievement reflects our continued commitment to fostering an open, transparent, and collaborative environment that encourages the responsible use of intellectual property rights.



Importantly, this outcome is consistent with the previous fiscal year (2023–2024), where RMPL also reported zero refusals. This continuity demonstrates the trust and cooperation we have built with rights owners, licensees, and stakeholders, ensuring that licensing remains fair, accessible, and inclusive.



By maintaining seamless processes and engaging constructively with applicants, RMPL has upheld its mission to support the creative community by enabling licensing opportunities and ensuring an efficient experience for all parties involved. This consistency strengthens RMPL’s position as a responsible custodian of intellectual property rights within India’s dynamic and vibrant music ecosystem.



### 3. Total Royalties Paid to Authors and Other Owners (FY 2024–2025)

In the fiscal year 2024–2025, RMPL disbursed a total royalty payment of ₹10.77 crore to our esteemed members, including authors, music labels, artists, content creators, and other rights holders. This significant financial distribution stands as a testament to the immense value of their creative contributions and to RMPL’s commitment to ensuring fair and timely compensation.

The payment was made to a wide and diverse group of stakeholders, reflecting the rich spectrum of talent and content represented within RMPL’s repertoire. From established music labels to emerging creators, each contributor plays a vital role in enriching our portfolio and bringing music to audiences across India and beyond. Importantly, this year’s royalty disbursement of ₹10.77 crore marks a substantial increase compared to the previous fiscal year (2023–2024), underscoring RMPL’s strong growth trajectory and enhanced efficiency in royalty collection and distribution.

We express our deep gratitude to all authors, composers, and content creators for their invaluable contributions. Their creativity not only strengthens RMPL’s offerings but also enriches the cultural fabric of society at large. This milestone in royalty disbursement highlights the symbiotic relationship between creative talent and the organizations that bring their work to the world. RMPL remains steadfast in its mission to foster this partnership by protecting rights, promoting transparency, and ensuring that every creator receives the recognition and compensation they rightfully deserve.

Particulars	(Amount in Hundred)	
	For the year ended 31st March, 2025	For the year ended 31st March, 2024
<b>Total Income</b>	18,03,903.96	13,38,541.71
<b>Less: Expenses</b>	7,53,621.39	5,96,498.94
<b>Profit before distribution to members and transfer to funds</b>	10,97,442.55	7,42,042.77
<b>Less: License fees distribution to members</b>	10,97,442.55	7,42,042.77
<b>Profit/(Loss) before Tax</b>	0	0
<b>Less: Tax Expense</b>	NIL	NIL
<b>Current Year</b>	NIL	NIL
<b>Deferred TAX</b>	NIL	NIL
<b>Profit /(Loss) after Tax</b>	NIL	NIL



## 5. Total Royalties Collected but Not Yet Attributed (FY 2024–2025)

In the fiscal year 2024–2025, RMPL is proud to report that there are no pending royalties left unattributed to our members. This outcome reflects the strength, efficiency, and transparency of our royalty collection and distribution system.

What makes this achievement even more significant is that within a short span of just three years of structured and proper functioning, RMPL has successfully managed to distribute substantial royalty amounts—ensuring that even small and regional members, who were once sidelined in the industry, now receive their rightful dues.

Despite managing ₹7.53 crore in administrative expenses, every rupee of royalty collected has been accurately tracked, accounted for, and promptly distributed in accordance with contractual obligations. This demonstrates not only financial discipline but also RMPL’s unwavering commitment to fairness and inclusivity.

By restoring balance and giving long-overdue recognition to regional and independent creators, RMPL has reshaped the licensing ecosystem into one that is more equitable, transparent, and accountable.

We thank our members for their trust and reaffirm our pledge to continue strengthening this system so that no creator—big or small—is left behind in India’s thriving music landscape.





## 6. Total Administrative Deductions from Royalty Collected (FY 2024–2025)

At RMPL, we firmly believe in transparency and accountability in every aspect of our financial management, including the administration of royalties collected. For FY 2024–2025, we provide the following breakdown of income and administrative deductions to ensure clarity and confidence among our stakeholders:

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Total Income (INR)	18,03,903.96	13,38,541.71
Less: Expenses (INR)	7,53,621.39	5,96,498.94

(Note: FY 2024–25 figures reflect the significant scale-up of RMPL’s licensing operations, revenue collections, and corresponding administrative responsibilities.)

### Breakdown of Administrative Deductions

Administrative expenses in FY 2024–2025 primarily covered:

- Personnel Costs – Salaries and benefits of staff engaged in royalty collection, distribution, and compliance.
- Technology & Data Systems – Investments in rights management platforms, metadata processing, and digital infrastructure.
- Legal & Compliance – Costs associated with regulatory compliance, copyright enforcement, and professional advisory services.
- Operational Overheads – Office expenses, communication, and support services necessary for smooth functioning.
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These deductions are essential for ensuring that royalties are collected, managed, and distributed efficiently, and that all members—especially small and regional labels—receive their rightful dues promptly and transparently.

RMPL remains committed to financial discipline, operational efficiency, and accountability in every step of its royalty management system.



## 7. Welfare Scheme Deductions under Rule 67 (FY 2024–2025)

In the fiscal year 2024–2025, RMPL reports that there were no deductions made from the royalty collections towards welfare schemes under Rule 67 of the Copyright Rules, 2013.

This reflects RMPL’s commitment to maintaining full transparency in its financial and royalty distribution processes. Unlike in previous years where deductions were made for community welfare initiatives, in FY 2024–2025, the organization did not allocate any portion of royalty collections for such activities.

While no deductions were applied during this fiscal year, RMPL continues to uphold its broader responsibility toward the welfare of its members and the creative community through non-deduction-based initiatives such as educational outreach, industry engagement, and support for emerging content owners.

We reaffirm our commitment to explore welfare-oriented programs in alignment with Rule 67 in the future, ensuring that such initiatives are implemented in a way that benefits our stakeholders while preserving fair and undiluted royalty distributions to authors, labels, and other rights owners.





## 8. International Transactions (FY 2024–2025)



In the fiscal year 2024–2025, RMPL reports that no royalties were received from or paid to any foreign society or organization



While there were no international royalty flows during this year, RMPL continues to actively explore and engage in discussions with global copyright management organizations to establish reciprocal licensing arrangements. These collaborations are intended to strengthen RMPL’s international footprint, ensure proper royalty collection for the overseas use of Indian repertoire, and enable Indian rights holders to receive their fair share from global platforms and events.



Our objective is to build mutually beneficial partnerships that not only expand the reach of Indian music worldwide but also safeguard the rights of international content owners in India. Through these initiatives, RMPL aims to foster a seamless cross-border licensing ecosystem, creating new opportunities for our members while contributing to the global creative economy.



## In the end...

The Annual Transparency Report for FY 2024–2025 reaffirms RMPL’s steadfast commitment to transparency, accountability, and fairness in every aspect of its operations. Over the past year, RMPL has demonstrated significant progress in royalty collections, efficient distributions, and expansion of licensing activities, while continuing to uphold its responsibility as India’s registered copyright society for sound recordings.

Within just a few years of structured functioning, RMPL has established itself as a trustworthy custodian of intellectual property rights, ensuring that even small and regional members—once sidelined in the industry—are now recognized and fairly compensated for their creative contributions.

- Our achievements this year—including the disbursement of ₹10.77 crore in royalties, efficient management and zero pending royalties—are milestones that reflect both our operational discipline and our vision of a fair, inclusive, and thriving music licensing ecosystem.

We remain deeply grateful to our members, partners, licensees, and the broader creative community for their trust and collaboration. Together, we will continue to strengthen the foundations of India’s music industry while aligning with global best practices.

As we look ahead, RMPL reaffirms its pledge to uphold the highest standards of governance, innovation, and accountability, ensuring that creativity continues to be respected, rewarded, and celebrated