



NOTICE

Notice is hereby given that the 7th Annual General Meeting (7th AGM) of the members of Recorded Music Performance Limited ("the Company") will be held on Monday, 29th September 2025 at 11.00 a.m. through video conferencing/other audio-visual means (VC/OAVM) facility without any physical presence to transact following Ordinary businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Financial Statements of the Company for the financial year ended as at 31st March, 2025 together with the Report of the Board of Directors and the Auditors thereon and, in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT the audited Financial Statements of the Company for the financial year ended 31st March 2025 together with the reports of the Board of Directors and the Auditors thereon, as circulated to the Members, be and are hereby considered and adopted."

2. To re-appoint Mr. Sitaram Agrawalla (DIN: 01850253), as Director, who retires by rotation and being eligible, offers himself for re-appointment and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 (6) and other applicable provisions of the Companies Act, 2013, Mr. Sitaram Agrawalla (DIN: 01850253), who retires by rotation at this meeting, be and is hereby reappointed as Director of the Company."

3. To re-appoint Mr. Durgaram Choudhary (DIN: 02430890), as Director, who retires by rotation and being eligible, offers himself for re-appointment and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 (6) and other applicable provisions of the Companies Act, 2013, Mr. Durgaram Choudhary (DIN: 02430890), who retires by rotation at this meeting, be and is hereby reappointed as Director of the Company."



SPECIAL BUSINESS:

4. To consider and if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 160, Section 161 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), **Mr. Bhawarlal Poonamchand (DIN: 02276106)**, who was appointed as an Additional Director of the Company with effect from 1st September, 2025 and in respect of whom, the Company has received a notice in writing from a Member, proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company liable to retire by rotation.”

“RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby authorized to do all such acts, deeds and things as are necessary and expedient in this regard from time to time.”

For and on behalf of the Board

Mr. Sitaram Agrawalla
Director
(DIN: 01850253)
Place: Mumbai
Dated: 01.09.2025



Notes:

1. Pursuant to the General Circular Nos. 20/2020, 2/2022, 10/2022, 09/2023 and 09/2024 issued by the Ministry of Corporate Affairs ("MCA"), companies are allowed to hold AGM through VC/OAVM up to 30th September, 2025, without the physical presence of Members at a common venue. Hence, in compliance with the provisions of the Act and MCA Circulars, the 8th AGM of the Company is being held through VC/OAVM. Members can attend and participate in the ensuing AGM through VC/OAVM in compliance with the provisions of the Companies Act, 2013 ("Act") and MCA Circulars. The proceedings of the AGM of the Company will be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM. Accordingly, the Members are not permitted to appoint proxies to attend and vote at the AGM on their behalf.
2. Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.
3. Participation through VC/OAVM shall be reckoned for the purpose of quorum for the AGM as per Section 103 of the Companies Act, 2013.
4. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in relation to the Special Business specified in this Notice is attached.
5. All the relevant documents referred to in this AGM Notice etc., Register of Directors maintained under Section 170 and Register of Contracts or Arrangements, if any, in which Directors are interested maintained under Section 189 of the Companies Act, 2013 and other documents shall be available electronically for inspection by the members at the AGM. Members seeking to inspect such documents can send an e-mail to membership@rmplindia.org from their registered e-mail address.
6. In compliance with the aforesaid MCA Circulars, Notice of the AGM along with the Annual Report for FY 2024-25 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company. Members may note that the Notice and Annual Report for FY 2024-25 will also be available on the Company's website www.rmplindia.org.
7. In case of deceased Members, their respective legal heirs will not be entitled to participate and/or vote at the Annual General Meeting (AGM).
8. Family Members, Friends, Children accompanying the Member/Legal Heir, shall not be permitted to attend the meeting.
9. Members desirous of obtaining any information concerning accounts and other operational matters of the Company are requested to send their queries to the registered office of the Company at least seven days before the date of the AGM. In case of receipt of query at any time less than seven days before the AGM, such query will not be answered at the AGM but will be dealt with separately by the Company.



10. Corporate members intending to send their authorised representative(s) to attend the Meeting through VC/OAVM on their behalf at the AGM pursuant to Section 113 of the Companies Act, 2013, are requested to send to the Company by e-mail through their registered e-mail address, a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorised under the said Board Resolution to attend and to vote at the AGM on their behalf.
11. Members are requested to notify the Company about their change of address, if any.
12. The business matters set out in the Notice will be transacted through show of hands.
13. The link to members for attending the AGM through VC/OAVM will be shared through separate email.



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 04:

The Board of Directors of the Company in their Meeting held on 1st September, 2025 had appointed Mr. Bhawarlal Poonamchand (DIN: 02276106), as the Additional Director of the Company.

As per the provisions of Section 161(1) of the Companies Act, 2013 Mr. Bhawarlal Poonamchand (DIN: 02276106) can hold office only up to the date of the ensuing Annual General Meeting. With respect to the same, the Company has received a notice in writing proposing his candidature for appointment as a Director of the Company.

The Board feels that appointment and presence of Mr. Bhawarlal Poonamchand (DIN: 02276106) on the Board will be desirable, beneficial and in the best interest of the Company and hence recommends resolution set out in item no. 4 of the accompanying Notice for approval and adoption of the Members.

None of the persons specified in Section 102 of the Companies Act, 2013 namely the Directors of the Company are concerned or interested, financially or otherwise, in the said resolution.

For and on behalf of the Board

Mr. Sitaram Agrawalla
Director
(DIN: 01850253)
Place: Mumbai
Dated: 01.09.2025



DIRECTORS' REPORT

To,
The Members of
RECORDED MUSIC PERFORMANCE LIMITED

Dear Members,

Your directors are delighted to present the Seventh Annual Report of the Company together with the Audited Financial Statements for the year ended 31st March, 2025.

1. FINANCIAL STATEMENTS & RESULTS:

a. FINANCIAL RESULTS:

The Company's performance for the financial year ended 31st March 2025 is summarized below:

(Amount in Hundreds)

Particulars	For the year ended 31 st March, 2025	For the year ended 31 st March, 2024
Total Income	18,03,903.96	13,38,541.71
Less : Expenses	7,53,621.39	5,96,498.94
Profit before distribution to members and transfer to funds	10,97,442.55	7,42,042.77
Less: License fees distribution to members	10,97,442.55	7,42,042.77
Profit/(Loss) before Tax	0.00	0.00
Less: Tax Expense	Nil	Nil
Current Year	Nil	Nil
Deferred Tax	Nil	Nil
Profit/(Loss) after tax	Nil	Nil

b. OPERATIONS:

The Company is a Copyright Society in India registered by the Central Government i.e. the Department for Promotion of Industry and Internal Trade (DPIIT) under Section 33 (3) of the Copyright Act, 1957 and permitted to carry on the copyright business in Sound Recording Works.

The Company has achieved the revenue of Rs. 18,03,903.96 hundreds in the financial year 2024-25 from activities pertaining to licensing its members' sound recordings for communication to public in the areas of public performance and broadcast as compared to revenue of Rs. 13,38,541.71 hundreds in the previous year 2023-24. The Company has profit before distribution to members and transfer to funds of Rs. 10,97,442.55 hundreds out of which the Company has distributed License Fees to members Rs. 10,97,442.55 hundreds,

c. REPORT ON PERFORMANCE OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:

During the year under review, your Company did not have any Subsidiary, Associate and Joint Venture Company.



d. **TRANSFER TO RESERVES:**

The Company has not transferred any amount to the reserves during the year under review.

e. **REVISION OF FINANCIAL STATEMENTS:**

There was no revision of the financial statements for the year under review.

f. **DEPOSITS:**

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act, 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review.

g. **DISCLOSURES OF MATERIAL CHANGES AND COMMITMENTS:**

The Directors further state that except as disclosed elsewhere in this report, no material changes and commitments which could affect the Company's financial position, have occurred between the end of the financial year of the Company and date of this Annual Report.

h. **DISCLOSURE OF ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL:**

During the year under review, No Orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

i. **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

During the year under review, the Company has not entered into any transactions/contracts/arrangements with related party (ies) as defined under the provisions of Section 2(76) read with Section 188(1) of the Companies Act, 2013.

j. **PARTICULARS OF LOANS, GUARANTEES, INVESTMENTS AND SECURITIES:**

The Company has neither given any loans or guarantees nor made any investments under Section 186 of the Act during the year under review and hence, no information in this regard has been furnished.

2. **MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

Mr. Sitaram Agrawalla (DIN: 01850253) and Mr. Durgaram Choudhary are the Directors of the Company, who are longest in the office of Director of the Company and are liable to retire by rotation and pursuant to the provisions of Section 152(2) of the Companies Act, 2013, the resolution for the re-appointment of the said director has been included in the notice of the ensuing Annual General meeting.

The Board recommends the appointment of the aforesaid Directors.

3. **DISCLOSURES RELATED TO BOARD:**

a. **MEETINGS OF THE BOARD:**

The Board of Directors meet 5 times during the year ended 31st March, 2025 in accordance with the provisions of the Companies Act, 2013 and rules made there under:

Meeting No.	Date of Meeting
01/2024-25	01.04.2024
02/2024-25	16.07.2024
03/2024-25	24.07.2024
04/2024-25	08.10.2024
05/2024-25	23.01.2025



b. DIRECTORS RESPONSIBILITY STATEMENT:

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended 31st March, 2025, the Board of Directors hereby confirms that:

- (a) in the preparation of the annual accounts for the year ended 31st March, 2025, the applicable accounting standards had been followed and there have been no material departures from the same;
- (b) such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2025 and of the Income and Expenditure of the Company for that year;
- (c) proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the annual accounts of the Company have been prepared on a going concern basis;
- (e) proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

c. RISK MANAGEMENT POLICY:

Risks are events, situations or circumstances, which may lead to negative consequences on the Company's businesses, and to define a structured approach and to manage uncertainty and to make use of these in their decision making, The Board of Directors of the Company has designed Risk Management Policy and Guidelines. All business divisions and corporate functions have embraced Risk Management Policy and make use of it in their decision-making.

d. INTERNAL CONTROL SYSTEMS:

Adequate internal control systems commensurate with the nature of the Company's business and size and complexity of its operations are in place has been operating satisfactorily. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations and that all assets and resources are acquired economically, used efficiently and adequately protected.

4. AUDITORS AND REPORTS:

a. STATUTORY AUDITORS OF THE COMPANY:

At the Annual General Meeting held on 24th September 2024 M/s. Makhecha & Co., Chartered Accountants, (FRN No. 147542W), was appointed as Statutory Auditors of the Company for a period of five years starting from 1st April 2024 till the conclusion of the Annual General Meeting to be held in the year 2029.

b. FRAUD REPORTING:

During the year under review, there were no material or serious instances of fraud falling within the purview of Section 143 (12) of the Companies Act, 2013 and rules made thereunder, by officers or



employees reported by the Statutory Auditors of the Company during the course of the audit conducted.

5. OTHER DISCLOSURES:

Other disclosures as per provisions of Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are furnished as under:

a. EXTRACT OF ANNUAL RETURN:

Pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013, the details forming part of the extract of the Annual Return in form MGT- 9 for the year ended 31st March, 2025 made under the provisions of Section 92(3) of the Act is annexed herewith as “Annexure-I”.

b. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Considering the nature of its activities, the Board of Directors has nothing to report as per the requirements of Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014.

Foreign Exchange Earning and Outgo: Nil

c. DISCLOSURE RELATING TO SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place a policy on Prevention of Sexual Harassment at Workplace in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (“POSH Act”). An Internal Complaints Committee (ICC) has been duly constituted in line with the requirements of the Act to inquire into complaints and ensure a safe and secure working environment for all employees, especially women.

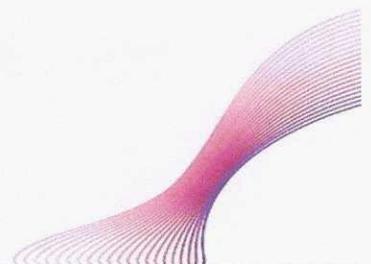
The Company affirms that it continues to provide a workplace that is free from discrimination and harassment including sexual harassment. Regular awareness programs and training sessions are conducted for employees to sensitize them about the POSH policy and related provisions.

Details of complaints under the POSH Act during the financial year:

Sr. No.	Particulars	Number
a.	Number of complaints of sexual harassment received	Nil
b.	Number of complaints disposed of during the year	Nil
c.	Number of cases pending for more than ninety days	Nil
d.	Number of workshops or awareness programs conducted	Nil
e.	Nature of action taken by the Company, if any	NA

The Company remains committed to upholding the dignity of every individual at the workplace and ensuring compliance with all provisions of the POSH Act.

No case pertaining to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been reported to the Company during the year under review.





d. MATERNITY BENEFIT; RULE 8(5)(XIII) OF THE COMPANIES (ACCOUNTS) RULES, 2014:

The Company affirms that it has duly complied with the provisions of the **Maternity Benefit Act, 1961**, during the financial year under review. All eligible women employees were extended the statutory benefits as prescribed under the Act. The Company remains committed to supporting the health, well-being, and rights of women employees during maternity.

e. MAINTENANCE OF COST RECORDS:

The Company is not required to maintain cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 and accordingly, such accounts and records are not required to be made and maintained.

f. DISCLOSURE OF PROCEEDINGS PENDING OR APPLICATION MADE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016 (IF APPLICABLE):

During the Financial Year 2024-25, there was no application made and proceeding initiated / pending by any Financial and/or Operational Creditors against your Company under the Insolvency and Bankruptcy Code, 2016. As on the date of this Report, there is no application or proceeding pending against your Company under the Insolvency and Bankruptcy Code, 2016.

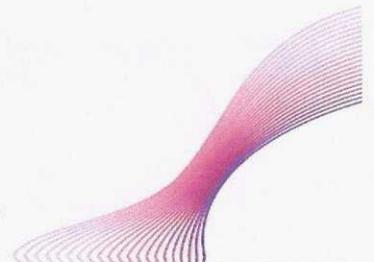
g. DISCLOSURE OF REASON FOR DIFFERENCE BETWEEN VALUATION DONE AT THE TIME OF TAKING LOAN FROM BANK AND AT THE TIME OF ONE-TIME SETTLEMENT:

Not applicable.

6. GENERAL:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- (a) Issue of Equity Shares with differential as to dividend, voting or otherwise as per Section 43 of the Companies Act, 2013.
- (b) Issue of Shares (including sweat equity shares) to the employees of the Company under any scheme pursuant to Section 54 of the Companies Act, 2013.
- (c) Issue of Equity Shares under Employee Stock Option Scheme as per the provisions of Section 62(1)(b) of the act read with rule 12(9) of the Companies (Share Capital and Debentures) Rules, 2014.
- (d) Exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Companies Act, 2013.
- (e) No payment of remuneration / commission has been made to any Director / Key Managerial Personnel from the Holding / Subsidiary Company.





7. ACKNOWLEDGEMENT:

Your directors express sincere appreciation for the commitment of the Company's Members, Auditors, Bankers all Government, Semi-Government and other agencies for their valuable support. The Council places on record its appreciation of the untiring efforts and contribution made by employees at all levels through their hard work, dedication, solidarity, co-operation and acknowledge that their support has enabled the Company to achieve new heights of success.

Your directors look forward to their continued involvement and support in the future.

**For and on behalf of Board of Directors of
RECORDED MUSIC PERFORMANCE LIMITED**

SITARAM AGRAWALLA
DIRECTOR
DIN:01850253
Date: 01.09.2025
Place: Mumbai

DURGARAM CHOUDHARY
DIRECTOR
DIN: 02430890



Annexure-I

EXTRACT OF ANNUAL RETURN
As on 31st March, 2025

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

FORM NO. MGT-9

I. REGISTRATION AND OTHER DETAILS

CIN	U74999MH2018PLC304505
Registration Date	19 TH JANUARY 2018
Name of the Company	RECORDED MUSIC PERFORMANCE LIMITED
Category/ Sub category of the Company	Company Limited by Guarantee Indian Non- Government Company
Address of the Registered Office and Contact Details	320, 3rd Floor, Crystal Point, Above Star Bazar, New Link Road, Andheri (West), Mumbai- 400053
Whether Listed Company	No
Name, address and contact details of Registrar and transfer agent, if any	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:

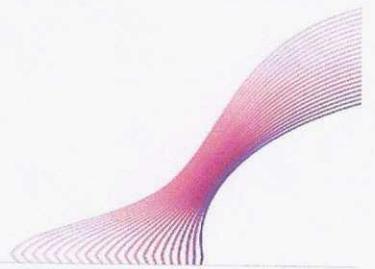
Sr. No.	Name and Description of main products /services	NIC Code of the product/ Service	% to total turnover of the Company
1.	Licensing of Sound recordings and Video- visuals by Public Performance	74999	97.45

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name and address of the Company	CIN / GLN	Holding Subsidiary/ Associate	% of shares held	Applicable Section
-	-	-	-	-	-

IV. SHARE HOLDING PATTERN (Equity Share Capital breakup as percentage of total equity)

The Company is a Company limited by guarantee not having Share Capital. Accordingly, the details pertaining to Equity Share Capital are not applicable.





V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment:

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	15,29,434	3,84,000	-	19,13,434
ii) Interest due but not paid	0.00-	0.00	-	0.00
iii) Interest accrued but not due	0.00-	0.00	-	0.00
Total (i+ii+iii)	15,29,434	3,84,000	-	19,13,434
Change in Indebtedness during the financial year				
Addition	-	0.00	-	0.00
Reduction	3,25,032	0.00	-	3,25,032
Net Change	3,25,032	0.00	-	3,25,032
Indebtedness at the end of the financial year				
Principal Amount	12,04,402	3,84,000	-	15,88,402
ii) Interest due but not paid	0.00	0.00	-	0.00
iii) Interest accrued but not due	0.00	0.00	-	0.00
Total (i+ii+iii)	12,04,402	3,84,000	-	15,88,402

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. REMUNERATION TO MANAGING DIRECTOR, WHOLE TIME DIRECTORS AND/OR MANAGER:

During the period under review, the Company did not have any Managing Director, Whole time Director or Manager.

B. REMUNERATION TO OTHER DIRECTORS:

During the period under review, no remuneration was paid to the Directors of the Company.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/ WTD:

During the year under review, the Company was not required to appoint Key Managerial Personnel pursuant to Section 203 of the Companies Act, 2013. However, the Company has voluntarily appointed Mr. Sowmya Chowdhury as Chief Executive Officer of the Company. The Salary and Allowances to him is as follows;

(₹ in Hundreds)

Particulars	Current Year 2024-25	Previous Year 2023-24
Mr. Sowmya Chowdhury (CEO)		
Salary, Allowances & Reimbursement of Expenses	1,17,000.00	1,01,756.80



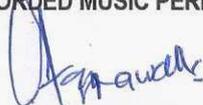
Professional Fees Paid	Nil	Nil
Loan	75,000.00	60,000.00

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

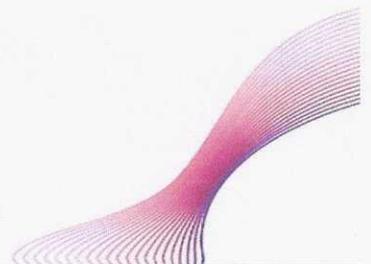
Type	Section of the Companies Act, 2013	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT / COURT]	Appeal made, if any (give details)
A. Company					
Penalty			Not Applicable		
Punishment					
Compounding					
B. Directors					
Penalty			Not Applicable		
Punishment					
Compounding					
C. Other Officers in default					
Penalty			Not Applicable		
Punishment					
Compounding					

For and on behalf of Board of Directors of

RECORDED MUSIC PERFORMANCE LIMITED


SITARAM AGRAWALLA
Director
DIN: 01850253
Date: 01.09.2025
Place: Mumbai


DURGARAM CHOUDHARY
Director
DIN: 02430890



MAKHECHA & CO

CHARTERED ACCOUNTANTS

TO THE MEMBERS OF

Independent Auditor's Report

RECORDED MUSIC PERFORMANCE LIMITED

We have audited the standalone financial statements of **Recorded Music Performance Limited** ("the Company"), which comprise the balance sheet as at 31st March 2025 and the statement of Profit and Loss and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit/loss and cash flow statement, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAS) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Director's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



MAKHECHA & CO

CHARTERED ACCOUNTANTS

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control



MAKHECHA & CO

CHARTERED ACCOUNTANTS

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



MAKHECHA & CO

CHARTERED ACCOUNTANTS

- c. The Balance Sheet and the Statement of Profit and Loss and Cash flow statement, dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls (IFC) over financial reporting of the company and the operating effectiveness of such controls, we are not required to report on the adequacy and operating effectiveness of IFC in this report since the company has a turnover of less than Rs. 50 crores as per the latest audited financial statements or the borrowings of such a company from banks or financial institutions or anybody corporate at any point of time during the financial year is less than Rs. 2.5 crores .
- g. In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



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CHARTERED ACCOUNTANTS

ANNEXURE A TO THE INDEPENDENT AUDITOR' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and equipment.

(B) According to information and explanations given to us, the Company has maintained proper records showing full particulars of intangible assets.
 - (b) The Company has a regular programme of physical verification of its Property, Plant and equipment by which all Property, Plant and equipment are verified on annual basis. Pursuant to the programme all Property, Plant and equipment were physically verified by the Management during the year. In our opinion and according to the information and explanations given to us no material discrepancies were noticed on such verification
 - (c) According to the information and explanation given to us, there are no immovable properties that are held in the name of the company.
 - (d) According to information and explanations given to us, the Company has not revalued any of its Property, Plant and Equipment during the year.
 - (e) Based on the audit procedure performed by us and according to the information, explanations and representations given to us, no proceeding have been initiated or are pending against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii.
 - (a) The Company is in the business of rendering services, and consequently, does not hold any inventory. Therefore, paragraph 3(ii)(a) of the Order is not applicable to the Company.
 - (b) According to the information and explanations given to us, at any point of time of the year, the Company has not been sanctioned any working capital facility from banks or financial institutions on the basis of security of current assets and hence reporting under clause (ii)(b) of the Order is not applicable.
- iii. According to the information and explanations given to us, the Company has not made investment in, or provide guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, reporting under clause 3(iii)(a) to 3(iii)(f) of the order is not applicable to the Company.



MAKHECHA & CO
CHARTERED ACCOUNTANTS

- iv. a. The management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the accounts no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- b. The management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv) (a) and (iv) (b) contain any material mis- statement.
- v. The Company has not declared and /or paid any dividend during the year.
- vi. Based on our examination which included test checks, and other generally accepted audit procedures performed by us, we report that the Company has used an accounting software for maintaining its books of accounts, which has a feature of recording audit trail (edit log) facility, and the same has been operated throughout the year. Further, during the course of the audit, we did not come across any instance of the audit trail feature being tampered with.



MAKHECHA & CO
CHARTERED ACCOUNTANTS

- iv. According to information and explanation given to us, the Company has not granted any loans or made investments or provided any guarantees or security to the parties covered under section 185 and 186 of the Act. Accordingly, the reporting under clause 3(iv) of the Order is not applicable to the Company.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public in accordance with the provisions of sections 73 to 76 of the Act and the rules framed there under. Accordingly, the reporting under clause 3(v) of the Order is not applicable to the Company.
- vi. According to the information and explanations given to us, the maintenance of cost records under Section 148(1) of the Companies Act, 2013 is not applicable in view of rule 3 of the Companies (Cost Records and Audit) Amendment Rules, 2014 and therefore, the provision of clause 3(vi) of the Order is not applicable to the Company. According to the information and explanations given to us in respect of statutory dues:
- vii. (a) The Company has been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Goods and Service Tax, Custom Duty, Excise Duty, Cess or other statutory dues applicable to it with the appropriate authorities.

There were no undisputed statutory dues in respect of Goods and Service tax, Provident fund, Employer's State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Custom, duty of Excise, Value added Tax and other material statutory dues in arrears as at 31st of March, 2023 for a period of more than six months from the date they became payable.

(b) There are no dues of Income-tax, Wealth Tax, Goods and Service Tax, Custom Duty, Excise Duty, Value Added Tax or Cess which have not been deposited on account of any dispute.

- viii. According to information and explanation given to us, there are no transactions not recorded in the books of accounts which have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. Accordingly, reporting under Clause 3(viii) of the Order is not applicable to the Company.
- ix. (a) According to information and explanation given to us, loan amounting to Rs. 75,000.00/- (Rs. in hundred) from director and Rs. 21,000.00/- (Rs. in hundred) from Companies in which directors are interested, are repayable on demand and terms and conditions for payment of interest thereon have not been stipulated. According to the information and explanations given to us, such loans and interest thereon have not been demanded for repayment during the relevant financial year.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.



MAKHECHA & CO
CHARTERED ACCOUNTANTS

(c) In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained

(d) On an overall examination of the financial statements, the Company has not raised any short term or long term funds. Hence reporting under the clause 3(ix)(d) of the order is not applicable.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries

(f) Based on our audit procedures and on the basis of information and explanations given to us, during the year the Company has not raised any funds on the pledge of securities held in its subsidiaries, joint venture and associates and hence reporting under clause 3(ix) (f) of the Order is not applicable to the Company

x. (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments)

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report

(c) As represented by the Management, no whistle blower complaints. were received by the Company during the year, and hence reporting under clause 3(xi)(c) of the Order is not applicable

xii. According to information and explanation given to us, the Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.



MAKHECHA & CO

CHARTERED ACCOUNTANTS

- xiii. In our opinion, the company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transaction have been disclosed in the financial statement as required by applicable accounting standard
- xiv. In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013.
- xv. In our opinion, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company
- xvi. (a) According to information and explanation given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 193. Accordingly, the reporting under Clause 3(xv)(a) of the Order is not applicable to the Company
- (b) In our opinion and according to information and explanation given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) In our opinion and according to information and explanation given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by reserve Bank of India. Accordingly, the reporting under Clause 3(xvi)(c) of the Order is not applicable to the Company.
- (d) According to the information and explanations provided to us during the course of audit, the Company does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year
- xviii. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company



MAKHECHA & CO

CHARTERED ACCOUNTANTS

We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xix. According to information and explanation given to us, the company is not required to spend any amount as per the provisions of Section 135 of the Act. Accordingly, the reporting under clause 3(xx)(a) and 3(xx)(b) of the order is not applicable to the Company.
- xx. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.



FOR MAKHECHA & CO
CHARTERED ACCOUNTANTS

USHMA MAKHECHA
PROPRIETOR

MEM NO – 183306

UDIN : 25183306BMIDUZ4770

Place : Mumbai

Date : 01st September, 2025

RECORDED MUSIC PERFORMANCE LIMITED
U74999MH2018PLC304505
Balance Sheet as at 31 March, 2025

(Rs in Hundred)

Particulars	Note No.	As at 31 March, 2025	As at 31 March, 2024
I. EQUITY AND LIABILITIES			
Shareholders' funds			
Reserves and surplus	3	(0.00)	-
		(0.00)	-
Non Current Liabilities			
Long Term Borrowings	4	15,884.02	19,134.34
Long Term Provisions	5	34,987.18	19,744.26
Other Non-current liabilities	6	3,14,081.29	3,14,081.29
		3,64,952.49	3,52,959.89
Current liabilities			
Trade payables	7		
A.Total outstanding dues of micro enterprises and small enterprises			
B.Total outstanding dues of creditors other than micro enterprises and small enterprises		33,968.67	8,448.11
Other current liabilities	8	8,24,270.78	6,51,321.32
Short term provisions	9	-	88.80
		8,58,239.45	6,59,858.23
TOTAL		12,23,191.94	10,12,818.11
II. ASSETS			
(I) Non-current assets			
Property, Plant and Equipment			
Tangible asstes	10	17,274.72	20,542.31
Intangible asstes	10	1,901.89	3,307.90
Long Term Loans and Advances	11	3,400.00	3,400.00
		22,576.61	27,250.21
(II) Current assets			
Trade Receivable	12	578.48	3,914.44
Cash and cash equivalents	13	9,17,829.57	8,31,013.43
Short Term Loans and Advances	14	82,990.54	70,623.93
Other Current Assets	15	1,99,216.72	80,016.11
		12,00,615.30	9,85,567.91
TOTAL		12,23,191.94	10,12,818.11

Significant Accounting Policies
Notes on Financial Statements

1 to 33

FOR MAKHECHĀ & CO
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 147542W)

Ushma Makhecha

USHMA MAKHECHA
PROPRIETOR
M. NO. : 183306
PLACE : Mumbai

DATE : 01/09/2025

UDIN- 25183306BMIDUZ4770



For RECORDED MUSIC PERFORMANCE LIMITED

Sitaram Agrawalla *Durgaram Choudhary*

SITARAM AGRAWALLA **DURGARAM CHOUDHARY**
Director **Director**
DIN: 01850253 **DIN: 02430890**

DATE: 01/09/2025

RECORDED MUSIC PERFORMANCE LIMITED
U74999MH2018PLC304505
Statement of Profit and Loss Account for the year ended 31 March, 2025

Particulars	Note No.	(Rs in Hundred)	
		As at 31 March, 2025	As at 31 March, 2024
Income			
Revenue form Operations	16	18,03,903.96	13,08,055.73
Other Income	17	47,159.97	30,485.98
Total Income		18,51,063.93	13,38,541.71
Expenditure			
(a) Employee Benefit expenses	18	4,04,689.09	3,53,552.35
(b) Finance Costs	19	1,230.72	1,401.96
(c) Depreciation and Amortisation Expenses	10	10,631.02	12,275.17
(d) Other expenses	20	3,37,070.56	2,29,269.46
Total expenses		7,53,621.39	5,96,498.94
Profit before distrubution to members and transfer to funds		10,97,442.55	7,42,042.77
Licence fees distrubution to members		10,97,442.55	7,42,042.77
Contingency Fund		-	-
Copyright Establishment fund		-	-
Welfare Fund		-	-
Profit Before Tax		(0.00)	-
- Current Tax		-	-
Profit After Tax		(0.00)	-

Significant Accounting Policies
Notes on Financial Statements

1 to 33

FOR MAKHECHA & CO
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 147542W)

Ushma Makhecha
USHMA MAKHECHA
PROPRIETOR
M. NO. : 183306
PLACE : Mumbai
DATE : 01/09/2025



For RECORDED MUSIC PERFORMANCE LIMITED

Sitaram Agrawalla *Durgaram Choudhary*
SITARAM AGRAWALLA **DURGARAM CHOUDHARY**
Director **Director**
DIN: 01850253 **DIN: 02430890**

DATE : 01/09/2025

Recorded Music Performance Ltd.
Cash Flow Statement for the year ended March 31, 2025

	(Rs in Hundred)	
	Year ended March 31, 2025	Year ended March 31, 2024
A. Cash flow from Operating activities		
Net profit before tax	(0.00)	-
Adjusted for:		
Depreciation and Amortisation Expense	10,631.02	12,275.17
Interest Income	(47,159.97)	(30,485.98)
Operating Profit / (Loss) before Working Capital changes	(36,528.95)	(18,210.81)
Increase / (Decrease) in Trade Payables	25,520.56	2,890.43
increase / (Decrease) in Other Liabilities	1,72,949.47	5,07,843.91
increase / (Decrease) in Provisions	15,154.12	19,833.06
(increase) / Decrease in Trade Receivables	3,335.96	140.00
(Increase) / Decrease in Other Current Assets	(1,19,200.63)	(22,149.66)
(Increase) / Decrease in Long term Loans and Advances	-	-
(Increase) / Decrease in Short term Loans and Advances	(12,366.63)	(40,623.93)
Cash generated from Operations	48,863.90	4,49,723.00
Taxes (Paid) / Refund [Net]		
Net cash from Operating activities (A)	48,863.90	4,49,723.00
B. Cash flow from Investing activities		
Purchase of Fixed Assets	(5,957.42)	(3,166.99)
Interest Received	47,159.97	30,485.98
Net cash from Investing activities (B)	41,202.55	27,318.90
C. Cash flow from Financing activities		
Proceeds from Long term Borrowings	(3,250.32)	(25,865.64)
Net cash (used in) Financing activities (C)	(3,250.32)	(25,865.64)
D. Net increase in Cash and cash equivalents (A+B+C)	86,816.13	4,51,176.26
E. Cash and Cash Equivalents as at 31 March 2024 (Op Balance)	8,31,013.43	3,79,837.10
F. Cash and Cash Equivalents at March 31, 2025 (Cl Balance)	9,17,829.57	8,31,013.43
Net increase in Cash and cash equivalents	86,816.14	4,51,176.33
G. Components of Cash and Cash Equivalents		
Cash on Hand		
Balance with Banks:		
In Current Accounts	324.63	135.63
In Fixed Deposits with original maturity of less than 12 months	2,50,862.43	2,04,373.98
In Fixed Deposits with original maturity of more than 12 months	6,66,642.51	6,26,503.82
Total Cash and Cash Equivalents	9,17,829.57	8,31,013.43

Notes:

- The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard-3 on "Cash Flow Statements".
- Cash and cash equivalents at the end of the year represents cash and bank balances.

Significant Accounting Policies
Notes on Financial Statements
As per our Report Attached
FOR MAKHECHA & CO
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 147542W)

Makhecha

USHMA MAKHECHA
PROPRIETOR
M. NO. : 183306
PLACE : Mumbai
DATE : 01/09/2025



1 to 33

For and on behalf of the Board of Directors of
Recorded Music Performance Ltd.

Agarwala *Joyent*

SITARAM AGRAWALLA **DURGARAM CHOUDHARY**
Director Director
DIN: 01850253 DIN: 02430890

DATE : 01/09/2025

RECORDED MUSIC PERFORMANCE LIMITED
Notes to Financial Statements for the year ended March 31, 2025

Note 1.

General Information

RMPL (Recorded Music Performance Limited) is created to maximize value for Sound Recording owners while providing the highest level of transparency and efficiency. The Company is mainly engaged in exploitation of work by public performance, by broadcasting or by communication to public of the sound recording and/or music video/ visual recording.

RMPL incorporated on 19th January, 2018, is a public limited company and domiciled in India having CIN U74999MH2018PLC304505, limited by guarantee and not having share capital, where liability of the members is limited. The accounts are prepared for the period 1st April, 2024 to 31st March 2025.

On June 18 2021, the Registrar of Copyrights has granted due registration to RMPL as a Copyright Society under sub-section (3) of Section 33 of the Copyright Act, 1957 with the Registration No. CS/03/SOUNDRECORDING/18. This registration allows RMPL to commence their work of licensing and managing copyrights.

Note 2

SIGNIFICANT ACCOUNTING POLICIES

i. Basis of preparation of financial statements:

These financial statements are prepared under the mercantile system, Historical Cost Convention on accrual basis and in accordance with generally accepted accounting principles. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, provision of the Act (to the extent notified). Accounting policies have been consistently adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the revised schedule III (Division 1) to the Companies Act, 2013. Based on the nature of services provided and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities

ii. Use of estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles in India which requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Examples of such estimates include future obligations under employee retirement benefit plans, the useful lives of Property, Plant and Equipment

Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates.

iii. Property, Plant and Equipment:

i. Items of property, plant and equipment are measured at cost, which includes capitalised borrowing costs, less accumulated depreciation, goods and service tax and accumulated impairment loss, if any. Cost includes duties, freight and other incidental expenses directly related to acquisition / construction and installation of the assets. Any trade discounts, and rebates are deducted in arriving at the purchase price.

ii. An item of property, plant and equipment is eliminated from the financial statements on disposal or when no further benefit is expected from its use and disposal. Gains / losses arising from disposal are recognised in the Statement of Profit and Loss.

iv. Depreciation and amortization:

Depreciation is provided on Written down Value Method over the useful life of the rates and in the manner prescribed under part "C" of Schedule II of the Companies Act, 2013. Depreciation for assets purchased / sold during a period is proportionately charged

Assets	Useful lives
Motor car	8 Years
Computer	3 Years
Software	5 Years
Office Equipments	5 Years
Furniture & Fixture	10 years

iv. The Company does not have any immovable property

iv. Employee Benefits

Short term employee benefits are recognised as an expense at the undiscounted amount in the statement of Profit and Loss for the period in which the related service is rendered.

Post-employment and other long term employee benefits are recognised as an expense in the statement of Profit and Loss for the period in which the employee has rendered services. The expense is recognised at the present of the amount payable determined using actuarial valuation techniques. Actuarial gain and loss in respect of post-employment and other long term benefits are charged to statement of Profit and Loss.

Leave encashment is recorded in the books of the Company as and when the same arises and becomes payable. The Company does not make any provisions in the books of account for leave encashment becoming due or expected after the balance sheet date.

v. Revenue Recognition :

License Fees represents royalties towards issue of licenses for public performance rights of the music labels and is presented net of Goods and service tax.

Licence Fees income from Public Performance is generally recognized in the year of grant/issue of licenses

Other Income

Interest Income is recognised on a time proportionate basis taking into account the amount outstanding and the rate applicable.

vi. Licence Fees distribution to members

From the revenue collected (net of TDS suffered, commission and collection charges) all administrative, operating costs, expenses and out-goings (both direct and allocated of common over-heads), legal & litigation expenses are deducted. The amount so arrived shall be termed as 'Income available for distribution' The 'Income available for distribution' is distributed to all registered Income on an actual revenue basis. An additional amount is distributed on basis extrapolation of such Registered Income. This extrapolation shall be used for distributing income generated by licensees within similar tariff categories. The amount left unallocated out of the 'Net Distributable Income' post deducting the Extrapolation of registered income, shall be distributed on Individual members' share as per Distribution policy.

vii. Current and Deferred Tax:

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions. No Provision for tax is made in view of no taxable income.

Deferred tax is recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each Balance Sheet date, the Company reassesses unrecognised deferred tax assets, if any.

viii. Impairment of assets :

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. The recoverable amount is higher of the asset's net selling price or estimated future cash flows, which are discounted to their present value based on appropriate discount rates. If such recoverable amount of the asset or recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss. If at the Balance Sheet date, there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and asset is reflected at the recoverable amount.

ix. Provisions and Contingent liabilities :

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value. **Contingent Liabilities:** Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Where there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote, no provision or disclosure is made.

RECORDED MUSIC PERFORMANCE LIMITED
Notes forming part of the financial statements

Note 3 : Reserves and surplus

(Rs in Hundred)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	-	(6,118.72)
Add: Profit / (Loss) for the year	(0.00)	-
Less: Transfer to Contingency fund	-	611,871.52
Closing balance	(0.00)	-
Total	(0.00)	-

Note 4 : Long Term Borrowings

Particulars	As at 31 March, 2025	As at 31 March, 2024
Secured		
Vehicle loan (Secured against vehicle)	12,044.02	15,294.34
Unsecured		
Loan from Directors and Relatives	210.00	210.00
Loan from Companies	3,630.00	3,630.00
TOTAL	15,884.02	19,134.34

Note 5 : Long Term Provisions

Particulars	As at 31 March, 2025	As at 31 March, 2024
Provision for Employee Benefits	34,987.18	19,744.26
TOTAL	34,987.18	19,744.26

Note 6 : Other Non-current liabilities

Particulars	As at 31 March, 2025	As at 31 March, 2024
Various funds (Refer note No. 22)		
Welfare Fund	45,000.00	45,000.00
Contingency Fund	119,081.29	119,081.29
Copyright Establishment Fund	150,000.00	150,000.00
TOTAL	314,081.29	314,081.29

Note 7 : Trade Payables

Particulars	As at 31 March, 2025	As at 31 March, 2024
Trade Payables		
a) Total Outstanding dues of Micro enterprises and small enterprises	-	-
b) Total Outstanding dues of creditors other than Micro enterprises and small enterprises	33,968.67	8,448.11
TOTAL	33,968.67	8,448.11

RECORDED MUSIC PERFORMANCE LIMITED

Note No. 10 Property, Plant and Equipments

(Rs. In Hundred)

Decription	GROSSBLOCK				DEPRECIATION				NET BLOCK	
	As on 01st	Additions	Deletions	As at 31	As on 01st	Provided	Adjustments	As at 31	As at 31	As on 01st
	April, 2024	during the year	during the year	March 2025	April, 2024	during the year		March 2025	March 2025	April, 2024
<u>Tangible Assets</u>										
Computer & Printers	6,811.40	5,428.36		12,239.76	4,823.83	2,390.93	-	7,214.76	5,025.00	1,987.57
Office Equipments	1,039.67			1,039.67	477.59	236.27	-	713.86	325.81	562.08
Furniture and Fixtures	365.00	229.06		594.06	88.55	129.67	-	218.22	375.84	276.45
Vehicles	25,763.19	-		25,763.19	8,046.98	6,168.14		14,215.12	11,548.07	17,716.21
<u>Intangible Assets</u>										
Software	4,400.00	300.00		4,700.00	1,092.10	1,706.01		2,798.11	1,901.89	3,307.90
TOTAL	38,379.26	5,957.42	-	44,336.68	14,529.05	10,631.02	-	25,160.07	19,176.61	23,850.21

Decription	GROSSBLOCK				DEPRECIATION				NET BLOCK	
	As on 01st	Additions	Deletions	As at 31	As on 01st	Provided	Deletions	As at 31	As at 31	As on 01st
	April, 2023	during the year	during the year	March 2024	April, 2023	during the year	during the year	March 2024	March 2024	April, 2023
<u>Tangible Assets</u>										
Computer & Printers	5,497.89	1,313.51		6,811.40	2,145.35	2,678.48	-	4,823.83	1,987.57	3,352.54
Office Equipments	426.19	613.48		1,039.67	97.28	380.31	-	477.59	562.08	328.91
Furniture and Fixtures	225.00	140.00		365.00	11.25	77.30	-	88.55	276.45	213.75
Vehicles	25,763.19	-		25,763.19	-	8,046.98		8,046.98	17,716.21	25,763.19
<u>Intangible Assets</u>										
Software	3,300.00	1,100.00		4,400.00	-	1,092.10	-	1,092.10	3,307.90	3,300.00
TOTAL	35,212.27	3,166.99	-	38,379.26	2,253.88	12,275.17	-	14,529.05	23,850.21	32,958.39

RECORDED MUSIC PERFORMANCE LIMITED
Notes forming part of the financial statements

(Rs in Hundred)

Note 7.1 Trade Payables ageing schedule: As at 31st March,2024

Particulars	Outstanding for following periods from due date of payment#			
	MSME	Others	Disputed dues - MSME	Disputed dues - Others
Less than 1 year		33,968.67		
1-2 years				
2-3 years				
More than 3 years				
Total	-	33,968.67	-	-

Note 7.2 Trade Payables ageing schedule: As at 31st March,2023

Particulars	Outstanding for following periods from due date of payment#			
	MSME	Others	Disputed dues - MSME	Disputed dues - Others
Less than 1 year		8,448.11		
1-2 years				
2-3 years				
More than 3 years				
Total	-	8,448.11	-	-

Note 8 : Other Current Liabilities

Particulars	As at 31 March, 2025	As at 31 March, 2024
Statutory Dues Payable	101,453.13	84,197.44
Payable to Employees	18,535.78	20,041.20
Royalty Distribution- Members	703,124.33	545,245.60
Advance received from customers	1,157.54	1,837.08
TOTAL	824,270.78	651,321.32

Note 9 : Short Term Provisions

Particulars	As at 31 March, 2025	As at 31 March, 2024
Provision for Employee Benefits	-	88.80
TOTAL	-	88.80

Note No . 11. Long Term Loans & Advances

Particulars	As at 31 March, 2025	As at 31 March, 2024
(Unsecured and Considered Good) Deposit	3,400.00	3,400.00
TOTAL	3,400.00	3,400.00

Note No . 12. TRADE RECEIVABLES

Particulars	As at 31 March, 2025	As at 31 March, 2024
(Unsecured and Considered Good) Outstanding for more than six months	-	1,564.92
Others	578.48	2,349.52
TOTAL	578.48	3,914.44

RECORDED MUSIC PERFORMANCE LIMITED
Notes forming part of the financial statements

Note 12.1 Trade Receivables ageing schedule as at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment			
	Undisputed Trade receivables – considered good	Undisputed Trade Receivables – considered	Disputed Trade Receivables–considered good	Disputed Trade Receivables – considered doubtful
Less than 6 months	578.48	-	-	-
6 months -1 year	-	-	-	-
1-2 years	-	-	-	-
2-3 years	-	-	-	-
More than 3 years	-	-	-	-
Total	578.48	-	-	-

Note 12.2 Trade Receivables ageing schedule as at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment			
	Undisputed Trade receivables – considered good	Undisputed Trade Receivables – considered doubtful	Disputed Trade Receivables–considered good	Disputed Trade Receivables – considered doubtful
Less than 6 months	2,349.52	-	-	-
6 months -1 year	99.00	-	-	-
1-2 years	1,465.92	-	-	-
2-3 years	-	-	-	-
More than 3 years	-	-	-	-
Total	3,914.44	-	-	-

Note 13 : Cash and Cash Equivalents

Particulars	As at 31 March, 2025	As at 31 March, 2024
Cash In hand	324.63	135.63
Balances with banks	250,862.43	204,373.98
Fixed deposits with original maturity of less than 12 months	666,642.51	626,503.82
TOTAL	917,829.57	831,013.43

Note 14 : Short Term Loans & Advances

Particulars	As at 31 March, 2025	As at 31 March, 2024
Advance to Employees	82,990.54	70,623.93
TOTAL	82,990.54	70,623.93

Note 15 : Other current assets

Particulars	As at 31 March, 2025	As at 31 March, 2024
Accrued Interest on Fixed Deposit	2,507.08	
TDS receivable	196,709.64	80,016.10
TOTAL	199,216.72	80,016.10

RECORDED MUSIC PERFORMANCE LIMITED
Notes forming part of the financial statements

Note 16 : Revenue for Operation

Licence Fees Income

(Rs in Hundred)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Public Performance	1,803,903.96	1,308,055.73
TOTAL	1,803,903.96	1,308,055.73

Note 17 : Other Income

Particulars	As at 31 March, 2025	As at 31 March, 2024
Interest Income	47,159.97	30,485.98
TOTAL	47,159.97	30,485.98

Note 18 : Employee Benefit Expenses

Particulars	As at 31 March, 2025	As at 31 March, 2024
Salaries, Wages and Bonus	376,228.70	333,633.79
Staff Welfare	13,306.27	85.50
Gratuity (Refer Note 25)	15,154.12	19,833.06
TOTAL	404,689.09	353,552.35

Note 19 : Finance Costs

Particulars	As at 31 March, 2025	As at 31 March, 2024
Interest on Vehicle Loan	1,230.72	1,401.96
TOTAL	1,230.72	1,401.96

Note 20 : Other Expenses

Particulars	As at 31 March, 2025	As at 31 March, 2024
Professional Fees	28,410.00	26,310.97
Rents Rates & Taxes	10,502.59	9,915.00
Office Expenses	45,077.20	18,318.33
Printing and Stationery	491.53	1,011.16
Audit Fees	2,750.00	2,200.00
Accomodation Expenses	19,153.04	18,121.88
Agency Fees	109,331.18	67,361.43
Conveyance	469.30	529.20
Courier Charges	308.92	430.05
Legal Fees	48,511.50	24,521.70
Business Promotion Expenses	29,331.96	18,847.68
Software charges	836.65	678.60
Sundry Balance w/off	500.66	1,425.58
Travelling Expenses	41,396.04	39,597.88
Prior Period Expenses	-	-
TOTAL	337,070.56	229,269.46

- Note 21. Foreign Currency Transaction**
a) Expenditure in Foreign Currency – NIL
b) Earning in Foreign Currency – NIL

- Note 22.** The company had received Certificate from the copyright board on 18th June, 2021. In initial years of Company, the management expects high cost of establishment expenses as only one stream of license is granted. The management has decided to create various funds as under to meet establishment cost

(Rs in Hundred)				
Sr No.	Particular	Contingency Fund	Copy Right Establishment fund	Welfare fund
1	Opening Balance	119,081.29	150,000.00	45,000.00
2	Add: Transfer during the year	-	-	-
3	Less: utilised during the year	-	-	-
4	Closing Balance	119,081.29	150,000.00	45,000.00

These funds are treated as other non-current liabilities in financials statement

- Note 23.** GST Input tax credit (ITC) on Royalty distribution is accounted on payment basis, Input tax credit set off is taken as and when GST component on invoice is paid and accounted on receipt of the tax invoices.

- Note 24. Segment Reporting**
In accordance with Accounting Standard - 17, "Segmental Reporting", the Company has determined its business segment as issuing or granting licence in respect of sound recording works and all other activities ancillary or incidental thereto and there are no other primary reportable segments. Accordingly, the segment revenue, segment results, total carrying amount of segment assets and segment liability, total cost incurred to acquire segment assets and total amount of charge for depreciation during the year, is as reflected in the Financial Statements as of and for the year ended March 31, 2025. The Company is considered to be operating in one geographical segment

- Note 25. Disclosures in respect of defined benefit plans (gratuity) as required under AS-15 (Revised) "Employee Benefits" are as under:**
The Company has applied the revised Accounting Standard AS – 15 Employee Benefits notified under the Companies (Accounting Standard) Rules, 2006. Consequent to the application of the revised AS – 15 the following disclosures have been made as required by the said statement.

i) Principal assumption used in determining gratuity :

Particulars	31 st March, 2025	31 st March, 2024
Discount rate at the beginning of the period	6.97%	7.17%
Expected rate of increase in compensation level	10.00%	10.00%

Change in the present value of the benefit obligations :

ii) Particulars	31 st March, 2025	31 st March, 2024
Projected benefits obligations, as at beginning of the period	1,983,306	685,839
Employer income/ (expense) for the period	1,515,412	1,297,467
Actuarial (gain) / loss on obligation	-	-
Benefit paid	-	-
Projected benefits obligations, as at end of the period	3,498,718	1,983,306

iii) Expenses recognized in statement of profit and loss :

Particulars	31 st March, 2025	31 st March, 2024
Current service cost	1,242,191	1,195,410
Interest cost	169,807	89,463
Expected return on plan assets
Net actuarial gain	103,414	12,594
Net periodic cost	1,515,412	1,297,467

iv) Movement in net liability recognized in balance sheet :

Particulars	31 st March, 2025	31 st March, 2024
Opening net liability	1,983,306	685,839
Expenses as above	1,515,412	1,297,467
Contribution paid	-	-
Closing net liability	3,498,718	1,983,306

v) Obligation as Current and Non-Current	31st March, 2025	31st March, 2024
Current	15,681	8,880
Non-Current	3,483,037	1,974,426
Total	3,498,718	1,983,306

Note 26.

Related Party Transactions

A) Name of Related Parties and Related Party Relationship

a) Key Managerial Person (KMP):

- Mr.Durgaram Kanaram Choudhary - Director
- Mr. Sitaram Agarwalla –Director
- Mr Deepak Bali – Director
- Mr. Subramaniam Kalyanasundaram- Additional Director
- Mr. Dinesh Railhan - Director

b) Enterprises owned or significantly influenced by Key Management Personnel:

- RDC Media Private Limited
- Koo Koo TV Entertainment Pvt Ltd
- Sarthak Music Pvt Ltd
- Strumm Entertainment Pvt Ltd
- Yellow Music Pvt Ltd
- The Indian Record Manufacturing Co Ltd
- Erik Business Consultancy Services LLP
- Lokdhun Telemedia Pvt Ltd

B) a) The following transactions were carried out with related parties referred above

(Rs in Hundred)

Particulars	Key Management Personnel	Enterprises in which relative of Key management Personnel have significant influence	Total
Loan Repaid	-	-	-
	---	-	-
Balance Payable	210.00	3,630.00	3,840.00
	(210.00)	(21,000.00)	(21,000.00)

b) Disclosure in respect of transactions which are more than 10% of the total transactions of the same type during the year is as under:

(Rs in Hundred)

Particulars	FY 2024-25	FY 2023-24
Loan Repaid		
RDC Media Pvt Ltd	-	5,790.00
Mr. Subramaniam Kalyana Sundaram	-	5,790.00
Erik Business Consultancy Services LLP	-	5,790.00
Yellow Music Pvt Ltd	-	-
Sarthak Music Pvt Ltd	-	5,790.00
Balance Payable		
RDC Media Pvt. Ltd	210.00	210.00
Sarthak Music Pvt Ltd	210.00	210.00
Mr. Subramaniam Kalyana Sundaram	210.00	210.00
Lokdhun Telemedia Pvt Ltd	3,000.00	3,000.00
Erik Business Consultancy Services LLP	210.00	210.00

Note No.27. Additional Regulatory Information required by Schedule III to the Companies Act, 2013

- a. There is no income surrendered or disclosed as income during the year in tax assessments under the Income Tax Act, 1961 (such as search or survey), that has not been recorded in the books of account.
- b. During the year company has not entered into any transaction with the struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- c. The Company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.
- d. Section 135 of the Companies Act, regarding Corporate Social Responsibility is not applicable to the company.
- e. No transactions to report against the following disclosure requirements
- (i) Crypto Currency or Virtual Currency
 - (ii) Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder
 - (iii) Registration of charges or satisfaction with Registrar of Companies
 - (iv) Loans or advances in the nature of loans granted to Promoters, Directors, KMPs and their related parties (as defined under Companies Act, 2013), either severally or jointly with any other person.
 - (v) Number of layers as prescribed under section 2(87) of the Companies Act, 2013 read with the Companies (Restriction on number of layers) Rules, 2017
 - (v) Relating to borrowed funds:
 - i. Wilful defaulter
 - ii. Utilisation of borrowed funds & share premium
 - iii. Borrowings obtained on the basis of security of current assets
 - iv. Discrepancy in utilisation of borrowings
 - v. Current maturity of long term borrowings

f. Disclosure of Ratios

Ratio	Numerator	Denominator	Current year	Previous year	%Variance
Current ratio (in times)	Total current assets	Total current liabilities	1.49	1.01	4752.48%
Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	328.29	401.7	-1827.48%
Trade payables turnover ratio (in times)	Other Expenses	Average trade payables	83.23	32	16009.38%
Net capital turnover ratio (in times)	Revenue from operations	Average working capital	4.11	7	41.29%
Net profit ratio (in %)	Profit for the year	Revenue from operations	-	-	-

Notes

#- Increase in debit equity ratio is due to secured loan taken by the Company

##- Decrease in ratio due to increase in sales

*- Increase in ratio due to increase in expenses

*- Decrease in ratio due to increase in sales

Note 28. Trade receivables, Trade payable and advance received from directors are subject to confirmation

Note 29. **Remuneration to Auditors** **(Rs in Hundred)**

Particular	FY 2024-25	FY 2023-24
As Auditor	2,000.00	2,000.00
As Tax Audit	-	-
TOTAL	2,000.00	2,000.00

Note 30. **During the year transactions with CEO are as under**
Sowmya Chowdhury- Chief Executive Officer

(Rs in Hundred)

Particular	FY 2024-25	FY 2023-24
Professional Fees Paid	-	-
Salary paid	1,17,000.00	93,334.34
Reimbursement of Expenses	-	8,422.45
Loan Given	15,000.00	30,000.00
Loan Receivable	75,000.00	60,000.00

Loan Given to CEO is interest free loan

Note 31. (a) Small Scale Undertakings to whom the company owes a sum which is outstanding for more than 30 days at the Balance Sheet date is not available. In view of this, information required to be furnished is not given.

(b) Suppliers/Service providers covered under Micro, Small Medium Enterprises Development Act 2006, have not furnished the information regarding filing of necessary memorandum with the appropriate authority. In view of this, information required to be disclosed u/s 22 of the said Act is not given.

Note 32. Previous year figure has been regrouped/ reclassified where ever necessary to correspond with the current year's classification/ disclosure. Figure in the bracket are in respect of the previous year.

AS PER OUR REPORT ATTACHED
FOR MAKHECHA & CO
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 147542W)

Ushma Makhecha
USHMA MAKHECHA
PROPRIETOR
M. NO. : 183306
PLACE : MUMBAI
DATE: 01/09/2025



For and on behalf of the Board of Directors
Recorded Music Performance Ltd.

Sitaram Agrawalla *Durgaram Choudhary*

SITARAM AGRAWALLA DIRECTOR
DIN: 01850253
DURGARAM CHOUDHARY DIRECTOR
DIN: 02430890

DATE: 01/09/2025